

## **BOARD DOCUMENT 07-03**

Indiana Board of Accountancy  
Minutes of Meeting  
Held on  
March 16, 2007

Indiana Professional Licensing Agency  
Indiana Government Center-South  
402 West Washington Street  
Room W064  
Indianapolis, IN 46204

MEMBERS PRESENT: Richard Beuter, Chairman  
Cindy Peck, Vice-Chairman  
Timothy Deisher  
Michael Flowers  
Randolph G. Holt  
Joseph Higgins

STATE OFFICIALS PRESENT: James Schmidt, Deputy Attorney General

MINUTES COMPILED AND  
TRANSCRIBED BY: Deborah Widemon, Board Director

### **MINUTE NO. 07-20 CALL TO ORDER AND ESTABLISHMENT OF QUORUM**

The meeting was called to order at 10:00 a.m. on March 16, 2007 pursuant to public notice posted at the principal office of the Board at least forty-eight (48) hours prior to the meeting. A copy of the agenda is attached to the minutes and marked as **BOARD EXHIBIT 07-03A**.

### **MINUTE NO. 07-21 ADOPTION OF THE AGENDA**

C. Peck moved to adopt the agenda. M. Flowers seconded the motion. Motion carried.

### **MINUTE NO. 07-22 ADOPTION OF THE MINUTES FROM THE FEBRUARY 16, 2007 MEETING OF THE BOARD**

J. Higgins moved to approve the minutes of January 19, 2007 as amended. R. Holt seconded the motion. Motion carried.

### **ADMINISTRATIVE HEARINGS**

**PATRICIA BROWN, LICENSE NO.: CP08645410**  
**ADMINISTRATIVE CAUSE NUMBER: IBA 07-02**  
**RE: COMPLAINT**

**BROWN & COMPANY, LICENSE NO.: FP50400072**  
**ADMINISTRATIVE CAUSE NUMBER: IBA 06-01**  
**RE: EXTENSION OF SUMMARY SUSPENSION**

The Board was informed that the above matters have been scheduled for a settlement conference. R. Holt moved to continue these matters subject to a settlement being agreed upon. J. Higgins seconded the motion. Motion carried.

**GERALD RICHARD MAUCH, LICENSE NUMBER: CP08523484**  
**ADMINISTRATIVE CAUSE NUMBER: IBA 06-01**  
**RE: EXTENSION OF SUMMARY SUSPENSION**

Mr. Mauch was not present and was not represented by counsel. Jeremy Braunstein, Deputy Attorney General represented the State of Indiana. Mr. Braunstein reminded the Board of the circumstances in this matter, which included alleged embezzlement of funds from a client. He further requested an additional 90 day extension of the summary suspension.

R. Holt moved to extend the summary suspension an additional 90 days. C. Peck seconded the motion. Motion carried.

**MINUTE NO. 07-24**  
**PERSONAL APPEARANCE**  
**ADMINISTRATIVE CAUSE NUMBER: IBA 06-03**  
**RE: DAVID NORRIS, CP08600288**

Mr. Norris made a person appearance as requested by his final order. He informed the Board that he is not working as a CPA, but is currently preparing tax returns. He continued by informing the Board that he plans to stay up to date on his CPE and has already submitted proof of completion of CPE. The Board requested that Mr. Norris submit written professional recommendations.

**MINUTE NO. 07-25**  
**OLD/NEW BUSINESS**

#### **REVIEW OF CONTINUING PROFESSIONAL EDUCATION (CPE) AUDITS**

The Board reviewed the CPE audits for the following licensees and determined that they were in non compliance for the 2003-2005 CPE reporting period and decided to issue a Notice of Noncompliance with the following terms, which included civil penalties that must be paid within twenty one (21) days of receipt of the notice and proof completion of the CPE deficiency, which must be submitted within six (6) months of the receipt of the notice.

**William R. Ackerman, Sr., CP09200362** – R. Holt moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$600.00 and require

make up of the CPE deficiency of sixty (60) hours, two (2) of which must be in ethics. J. Higgins seconded the motion. Motion carried.

**Monica Bates, CP10100481** – C. Peck moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$340.00 and require make up of the CPE deficiency of thirty eight (38) hours to include twelve (12) hours in accounting and/or auditing. R. Holt seconded the motion. Motion carried.

**William L. King, CP10200254** - R. Holt moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require make up of the two (2) hour deficiency in ethics. J. Higgins seconded the motion. Motion carried.

**Thomas Loncaric, CP08546925** - J. Higgins moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require the make up of the two (2) hour deficiency in ethics. R. Holt seconded the motion. Motion carried.

**Larry Marietta, CP19500396** - T. Diesher moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require make up the two (2) hour deficiency in ethics. R. Holt seconded the motion. Motion carried.

**Mark S. Mossman, CP10500113** - R. Holt moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require the make up of the CPE deficiency of three (3) hours, one (1) of which must be in accounting and/or auditing. J. Higgins seconded the motion. Motion carried.

**Donald D. Pfahler, CP08575059** - T. Deisher moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require make up of the CPE deficiency of ten (10) hours. R. Holt seconded the motion. Motion carried.

**Sandra K. Sayers, CP19500234** – C. Peck moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$600.00 and require make up of the CPE deficiency of sixty (60) hours non of which may be in self study. J. Higgins seconded the motion. Motion carried.

**Daniel H. Wagner, CP08563907** - R. Holt moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require make up of the CPE deficiency of four (4) hours. J. Higgins seconded the motion. Motion carried.

**Robert Worley, CP08570423** - C. Peck moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$410.00 and require make up of the CPE deficiency of forty one (41) hours non of which may be in self study. R. Holt seconded the motion. Motion carried.

**Michael L. Wright, CP09200398** - C. Peck moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$100.00 and require make up of the CPE deficiency of five (5) hours in accounting and/or auditing. M. Flowers seconded the motion. Motion carried.

**Christi Yankosky, CP19500000** – R. Holt moved to issue a Notice of Noncompliance, change the status of the license to “Conditional”, assess a civil penalty of \$1,000.00 and require make up of the CPE deficiency of one hundred (100) hours to include two (2) hours in ethics and twelve (12) hours in accounting and/or auditing. C. Peck seconded the motion. Motion carried.

## **PROJECTS**

### **PROJECTS 01-01 – RE: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PROFESSIONAL ETHICS EXECUTIVE COMMITTEE**

### **PROJECT 01-03 – RE: POTENTIAL AMENDMENTS TO INDIANA CODE 25-2.1 AND TITLE 872 OF THE INDIANA ADMINISTRATIVE CODE**

### **PROJECT 05-01 – RE: CERTIFIED PUBLIC ACCOUNTANT EXAMINATION SITE VISITS**

There was no new information discussed reference the above projects.

### **APPOINTMENT OF QUALITY REVIEW OVERSIGHT COMMITTEE MEMBERS**

The Board requested that Deborah Widemon, Board Director submit a request to the Indiana CPA Society for a list of recommendations for their consideration.

### **ACCOUNTING & BOOKKEEPING SERVICES, INC., FP50200199 – RE: REQUEST FOR EXTENSION OF 90 DAY TEMPORARY FIRM PERMITS**

The Board recommended that this request be deferred until the May meeting since the temporary permit does not expire until May 21, 2007.

## **MINUTE NO. 07-26**

### **ACTION ON APPLICATIONS - RE: INITIAL APPLICATIONS, RECIPROCITY APPLICATIONS, TRANSFER OF GRADES APPLICATIONS, PROFESSIONAL CORPORATION APPLICATIONS**

During the application’s committee meeting the Board considered issuance of a license for the above stated applications. J. Higgins moved to accept the applications as indicated on each folder. T. Diesher seconded the motion. Motion carried.

A list of applicants reviewed is attached and marked as **BOARD EXHIBIT 07-03B**.

## **MINUTE NO. 07-27**

### **STANDING REPORTS**

### **BOARD LIAISON TO THE ATTORNEY GENERAL’S OFFICE – MICHAEL FLOWERS**

No new information offered.

### **INDIANA PROFESSIONAL LICENSING AGENCY – RE: NASBA EXECUTIVE DIRECTOR’S CONFERENCE – JOANNA HOLLAND, ASST. DIRECTOR**

Joanna Holland informed the Board that she attended the NASBA Director's Conference held on March 11- 14, 2007. Among the many topics of discussion were Educational requirements for CPA exam candidates and Mobility with a focus on the recent examination issue concerning the Control V function that may have caused some candidates to fail the exam when they should have passed the exam.

**ADVISORY COUNSEL – JAMES SCHMIDT**

No new information was offered.

**MINUTE NO. 07-28**

**DISCUSSION**

**NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY (NASBA)**

**-CANDIDATE CARE DEPARTMENT – RE: CANDIDATES CONCERNS 2006  
OVERVIEW**

**-REQUEST FOR NOMINATING COMMITTEE AND BOARD OF DIRECTORS**

The Board reviewed and noted the above correspondence.

**NASBA EDUCATION COMMITTEE – RE: JOINT PANEL ON EDUCATION**

Cindy Peck will review and compose a response.

**EXPOSURE DRAFT – RE: PROPOSED REVISIONS TO AICPA/NASBA UNIFORM  
ACCOUNTANCY ACT**

The Board reviewed and noted that any comments should be submitted by May 15, 2007.

**MINUTE NO. 07-29**

**ADJOURNMENT**

There being no further business to discuss, the meeting adjourned at 11:30 a.m.

**DATE:** \_\_\_\_\_

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**Richard Beuter, Chairman**

**ATTEST:**

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**Deborah Widemon, Board Director**